

Snap Finance Secures their Enterprise with Autonomous Cyber Security Platform

Almost 60% of the cyber security attacks target SMEs, the reasons being obvious, close to 45% of the SMEs do not have any cyber security strategy in place given to the factors like lack of trained resources, absence of technologies and expertise coupled with tight budgets.

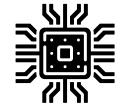
Snap Finance set out to establish a strong cyber security layer to protect their network and data as they operate in the fintech industry, which is always on the radar of cybercriminals. This is underlined by the fact that more than half of cyber-attacks are directed toward the financial sector.

The Drivers for Simplifying Security



Burdened Security Team

A small team managing endto-end SOC lifecycle



Inadequate Visibility & Monitoring

Lack of 360° visibility and round-the-clock monitoring



Limited Threat Coverage

A limited number of rules to cover the entire attack surface



Alert fatigue & High MTTR

Added stress with too many alerts and the consequent delay in response

Snap Finance team had its own set of challenges and concerns that stressed the need to build a more robust security layer in addition to what was existing.

The challenges comprised difficulties in having a fully-fledged in-house SOC team to manage the entirety of security operations, round-the-clock monitoring and surveillance, and filling the expertise gap. The company had clear security priorities, keep the existing security models intact and then expand to cover the ends of the attack surface.



Optimizing Security Operations

After a careful evaluation and due diligence, Snap Finance selected Cetas Cyber to help them secure the business. With Cetas Cyber, Snap Finance was able to:

- Quickly scale the number of security models depending on anticipated scenarios in days and successfully gained >99% coverage.
- Streamline alerts originating from various applications, centralize them in a database and perform effective triaging by link analysis and contextual correlation.
- Optimize security operations with a lean team at a fraction of the cost and gain better control and visibility on security issues along with 24*7 coverage.

Benefits with Cetas



Reduced
Operational Cost
& Enhance
Productivity



Simplified
Security with AI
Driven & No Code
Platform



10x Threat
Coverage & 90%
Reduction in
False Positives



24*7 Managed
Detection,
Investigation &
Reporting Service

Cetas also helped by offering managed services freeing the company from administrative and maintenance overheads, streamlining the security operations, and enabling them to focus on critical issues, and respond to events promptly.

Learn more about Cetas Cyber.